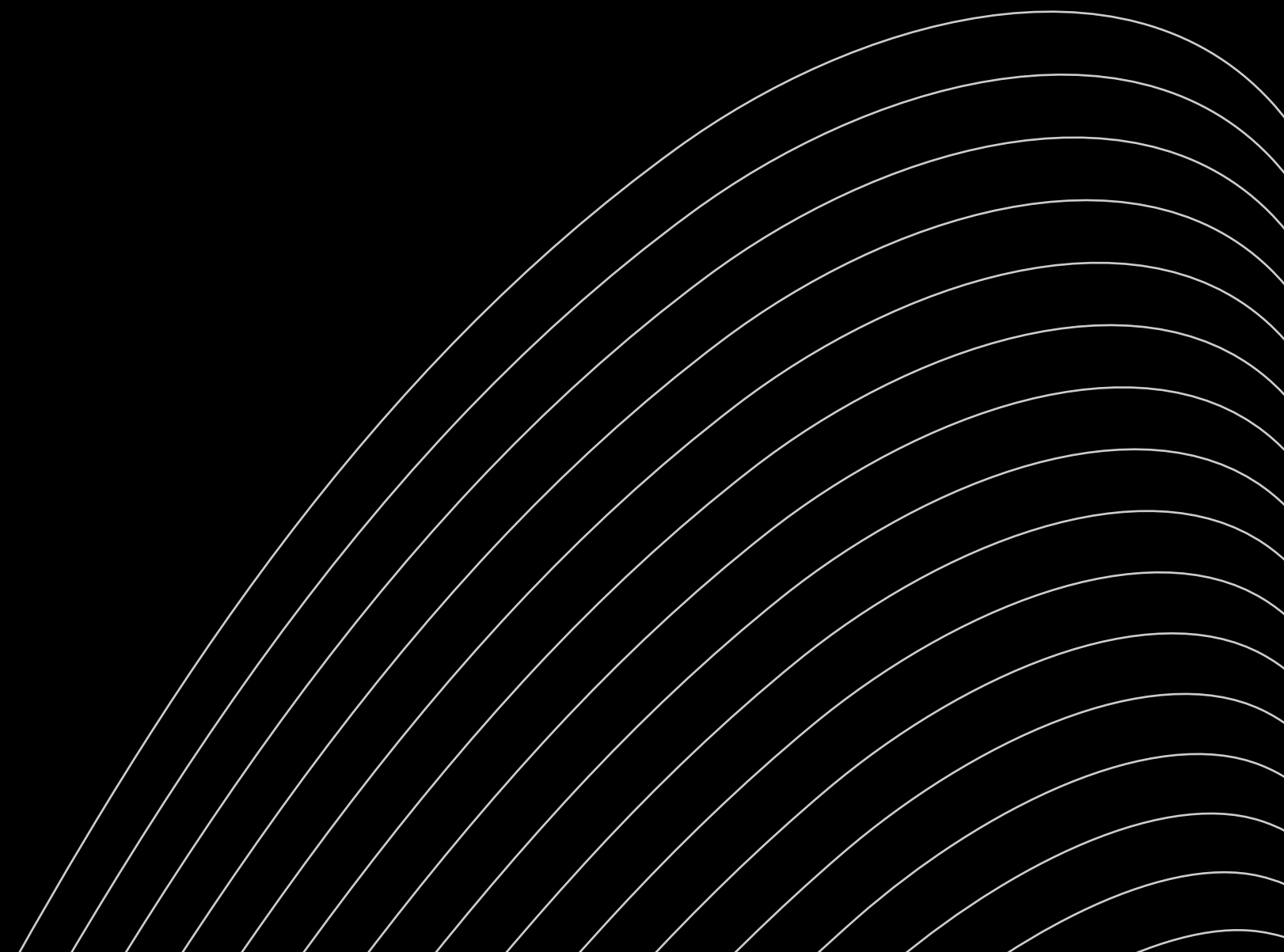


ANNUAL REPORT

2024 - 2025



STRENGTHENING VICTORIA'S MUSIC COMMUNITY





From the unceded lands
of the of the Kulin Nations,
Music Victoria pays respect to Elders
past and present, and to all First People
who continue to share their wisdom and
culture through music.

**THIS ALWAYS WAS, AND
ALWAYS WILL BE,
ABORIGINAL LAND.**

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ABOUT US



Contemporary Music Victoria Inc. (Music Victoria) is an **independent, not-for-profit** organisation and the state peak body for contemporary music.

We represent **musicians, venues, music businesses and professionals**, and **music lovers** across the contemporary Victorian music community.

Music Victoria provides advocacy on behalf of the music sector, actively **supports the development** of the Victorian music community, and **celebrates and promotes** Victorian music.

VISION

A valued, progressive, and equitable state music scene.

MISSION

To enable the full social, economic, and cultural potential of music to be realised, for the benefit of all Victorians.

VALUES

We at Music Victoria are:

- only as strong as our community
- compelled to serve
- practising continual improvement
- committed to sustainable development (as per 2030 United Nations' goals)
- accountable for our actions



CHAIR'S REPORT

The 2024-2025 year has been one of great challenge and transformation for Music Victoria. Amid funding uncertainty, internal change, and a shifting external landscape, the organisation remained focused on supporting Victoria's vibrant music sector. Our key priorities this year were:

- Securing ongoing funding for the Victorian Music Development Office (VMDO)
- Responding to the reputational impact of the 2024 Awards and restoring sector trust
- Deepening engagement with the music sector
- Elevating evidence-based advocacy through new research and data insights

In these areas, Music Victoria has made considerable progress. The extension of VMDO funding through June 2026 was a major achievement, ensuring continued innovation, research, and business support. Programs like Music for the Stages, the Festival Fund and the 10,000 Gigs Fund helped re-energise live music across the state, while new partnerships with local governments and national organisations extended our advocacy impact.

I would like to thank the Music Victoria Board for their dedication in navigating a difficult year with care and strategic focus. And on behalf of the board, I'd like to extend our appreciation to the staff at Music Victoria, who have also demonstrated resilience and professionalism in continuing to deliver for our members and the wider sector.

With a growing membership base, now at over 8,300, and a strong foundation of research, partnerships, and programs, Music Victoria is well-positioned to meet the challenges ahead.

This is truly an exciting time for the organisation, and a crucial time for Music Victoria to represent our members. Music Victoria is dedicated to advocate for a stronger and more robust environment to allow artists, venues and the broader industry to thrive.

– Chris O'Neill

BOARD OF DIRECTORS

| NAME | ROLE | PROCESS | SUB-COMMITTEE |
|-----------------------|----------------|--------------------|---|
| Chris O'Neill | Chair | Elected | Governance, Finance & Risk, Stakeholder Engagement |
| Dean Hampson | Treasurer | Appointed | Governance, Finance & Risk |
| Fiona Duncan | Deputy Chair | Elected & Resigned | Stakeholder Engagement, Awards & Major Programs |
| Nkechi Anele | Secretary | Elected | Governance, Finance & Risk, Awards & Major Programs |
| Latoyah Forsyth | Board Director | Appointed | Stakeholder Engagement |
| Asia Kwin Taylor | Board Director | Elected | Stakeholder Engagement, Awards & Major Programs |
| Craig Lloyd | Board Director | Appointed | Governance, Finance & Risk, Awards & Major Programs |
| Thane Garvey-Gannaway | Board Director | Appointed | Governance, Finance & Risk, Awards & Major Programs |
| Nikki Rickard | Board Director | Elected | Stakeholder Engagement |

Since 30 June 2024, the board has welcomed James Kenyon to the Board of Directors as Deputy Chair

CEO'S REPORT

I commenced as CEO at the end of March 2025. I want to acknowledge Kirsty Rivers, who served as Acting CEO from Dec 2024 to Mar 2025, and Simone Schinkel, who led the organisation as CEO from 2021 to 2024. I'm grateful for their leadership and the foundations they helped maintain through a period of transition.

This has been a challenging year for our sector. Rising costs, workforce pressures and shifting audience behaviour have placed real strain on artists, venues, crews and music businesses across Victoria. We have all felt it. And yet, alongside these pressures, the commitment to Victoria's music culture remains strong, shared and deeply held.

Internally, Music Victoria also faced change. Staff turnover and the pause of the Music Victoria Awards created uncertainty. These decisions were not taken lightly, but they created necessary space to address structural issues, refocus priorities and re-align our work with current sector needs.

Our focus in the final quarter of 2024-25 was to restore confidence, rebuild relationships and reaffirm Music Victoria as the trusted voice to government on contemporary music.

Planning commenced for the establishment of the Live Music Venues Roundtable and the Victorian Artists' Roundtable, both designed as ongoing

structures to ensure that the people who make and present music in Victoria have direct influence over our policy, advocacy and program

Amid the challenges, the organisation strengthened. We finished the year with our highest ever membership...over 8,300 members. That support matters deeply. Membership gives Music Victoria its mandate. It is what allows us to speak with confidence and clarity on behalf of the sector.

This report reflects a year of recalibration and meaningful progress, shaped by the many people who showed up, shared experience, asked hard questions and helped set direction.

To our staff: thank you for your commitment and care.

To our Board: thank you for your guidance and steady governance.

And to our members and the Victorian music community: thank you for standing with us. Our strength comes from working together.

I am proud to lead Music Victoria and I'm optimistic about what comes next. The foundations we laid this year position us to advocate with confidence, collaborate with purpose, and continue building a resilient, creative and thriving music ecosystem across Victoria.

– **Fiona Duncan**

STAFF

We actively seek individuals who embody our organisation’s values and possess the determination to achieve results. We take pride in mirroring the diversity of the Victorian music community we serve. Our team’s varied backgrounds as musicians, artist managers, crew, bookers, festival volunteers, bar managers, DJs, publicists, community radio hosts, tour managers, A&R representatives, label managers, and passionate music enthusiasts, is a testament to our collective lived experiences and industry expertise.

CURRENT STAFF 24-25

| | |
|---|--|
| Fiona Duncan CEO | |
| Dale Packard General Manager | Kirsty Rivers VMDO General Manager |
| Danielle Siers Financial Controller | Neil Robertson VMDO Program Manager |
| Holly Pereira Engagement Coordinator | Bella Kranjec Marketing Manager |
| Emma Gerard Project Manager | |

FORMER / PROJECT STAFF 24-25

| | |
|--|-----------------------------------|
| Simone Schinkel CEO | Aijia Li VMDO Director |
| Fay Burstin Executive Producer | Laura Semple Marketing Manager |
| Mikaela Copland Marketing Coordinator | |
| Nathan Lewis Funding and Judging Coordinator | |

INTERNS

| |
|--------------------|
| Sabina Eyre-Walker |
| Sabrina Hernandez |
| Harriet Braat |
| Mikaela Wang |
| Dee Kontekakis |

ADVOCACY



Music Victoria strives to be a **significant influencer**, profiling **best-practice**, driving a **united agenda**, and achieving **positive policy outcomes** for a **diverse membership**.



NATIONAL ADVOCACY

FEDERAL ADVOCACY ACTIVITIES

Music Victoria continued to play a leading role in shaping national policy settings for the contemporary music industry. Our focus was to ensure that Victoria's perspectives, needs and strengths were clearly represented in federal discussions, and that national frameworks recognise the importance of live music infrastructure, industry development and sustainable career pathways.

Key Outcomes

- Represented Victoria in the Vote Music coalition, advocating for national investment in live music infrastructure and industry development, including tax offsets for small venues and sustainable touring pathways.
- Contributed a formal submission to the Federal Parliamentary Inquiry into the Australian Music Industry, highlighting Victorian priorities around licensing reform, venue stability and small music business support.
- Provided leadership within AMIN, supporting coordinated national action on insurance accessibility, metadata transparency, export pathways and representation for independent artists and industry workers.
- Secured alignment across national organisations including APRA AMCOS, Music Australia, ALMBC, BMAA and others to strengthen policy coordination, research collaboration and sector-wide capacity-building.
- The Victorian Music Development Office (VMDO) positioned as a national leader in contemporary music insight and business development, sharing key research to inform federal cultural and economic planning.

VICTORIAN ADVOCACY

VICTORIAN ADVOCACY ACTIVITIES

Music Victoria worked with government and state agencies to strengthen policy settings, secure investment and improve operating conditions for live music across Victoria.

Key Outcomes

- Secured \$600,000 to extend the VMDO to mid-2026, maintaining a central platform for research, innovation and business development.
- Led sector input into the next Creative State strategy, ensuring contemporary music priorities were clearly represented.
- Coordinated the sector's response to the discontinuation of Music Works and the absence of dedicated contemporary music funding in the 2025-26 State Budget.
- Released an updated Noise Management Best Practice Poster in partnership with EPA, Liquor Control Victoria and Victoria Police to support consistent venue regulation.
- Contributed to state working groups on POPE licensing, building codes and planning frameworks to reduce red tape and improve venue operating conditions.
- Maintained regular engagement with Ministers and state agencies, advocating for strategic investment in music infrastructure and contemporary music programs.

LOCAL ADVOCACY

LOCAL GOVERNMENT ADVOCACY ACTIVITIES

Music Victoria worked with councils across Victoria to strengthen local live music ecosystems, improve regulatory clarity and embed music in cultural and economic planning.

Key Outcomes

- Supported Monash, Port Phillip, Moonee Valley, Merri-bek and Stonnington to develop or implement Live Music Action Plans.
- Advocated against proposed arts and culture funding cuts in Mornington Peninsula, Hobsons Bay and Hepburn Shire through submissions and direct engagement.
- Delivered professional development workshops for council staff to embed live music priorities within cultural and economic development strategies.
- Promoted sector-aligned regulatory tools, including the updated Noise Management Poster, to support consistent and practical venue compliance approaches.
- Met with compliance teams across multiple LGAs to improve clarity around noise enforcement and interpretation of planning controls.

RESEARCH

IN 24-25, MUSIC VICTORIA INITIATED SEVERAL MAJOR RESEARCH PROJECTS, INCLUDING:

Music Victoria continued to strengthen the evidence base that informs our advocacy, sector planning and policy development.

Live Music Venue Audit

- A statewide audit documenting more than 2,400 live music venues, providing critical data to support venue advocacy, cultural infrastructure planning and government decision-making.

Noise Management Best Practice Infographic

- Developed in partnership with EPA Victoria, Liquor Control Victoria and Victoria Police to support consistent, practical and sector-informed approaches to venue compliance and noise management.

Victorian Music Development Office (VMDO) Research

- Algorithmic Visibility Study (with RMIT)
- Victorian Creative Supply Chain Report (with Swinburne University)
- Victorian Music Finder Platform

MEMBERSHIP

MUSIC VICTORIA ENDED THE 2024–2025 YEAR WITH 8,318 MEMBERS — OUR HIGHEST MEMBERSHIP TO DATE.

Membership remains central to Music Victoria's role and mandate. Growing to over 8,300 members this year, our community reflects the breadth and diversity of the Victorian music sector, with continued growth among regional and culturally diverse members.

This year we focused on strengthening the membership experience by improving access to information, support and industry networks. Improvements included:

- Updating the member platform to simplify navigation and renewal
- Expanding access to member-only advice and guidance through the MV Help Desk
- Strengthening partnerships to offer discounts, professional development opportunities and sector-relevant benefits

Membership continues to provide Music Victoria with a strong representative voice when engaging with government and industry, and remains central to our advocacy, sector development and community-building work.

INDUSTRY DEVELOPMENT

Music Victoria **builds capacity** at all career stages, supporting an **entrepreneurial and innovative** mindset through **evidence-based** programs that address the gaps, level the playing field, and embed evaluation.

PROFESSIONAL DEVELOPMENT

In 2024-2025, Music Victoria delivered 22 professional development events, reaching over 900 participants across Victoria. Programs supported emerging artists, mid-career professionals and music businesses, with sessions on digital strategy, AI, festival programming, marketing and superannuation.

A key initiative was the launch of The Playbook Series with JMC Academy, providing practical workshops that strengthened pathways for early-career artists and recent graduates.

We also delivered Live and Local workshops in Moonee Valley, Port Phillip and Manningham, and contributed to sector events including APRA AMCOS Connect Sessions, Be Hear Now and The Push Careers Expo, helping to build skills, networks and confidence across the Victorian music workforce.

Events & Topics include:

- **The Playbook Series:** Fundamentals of Festivals, Digital Marketing, and AI in Music
- **Live and Local:** Multiple workshops delivered in partnership with Moonee Valley and other councils
- **Superannuation** in the Music Industry: Delivered in partnership with ALMBC and Sorrento Strategic
- **More Than a One Night Stand:** Multi-agency conference aligned with triple j's One Night Stand in Warrnambool
- Victorian x Magandjin Music Mixer: A networking event for **BIGSOUND** delegates
- **APRA AMCOS Connect Sessions:** Mentorship and advice for emerging songwriters
- **Careers Expo and Regional Forums:** Advocacy and professional development in Ballarat, Port Phillip, and Wyndham

TARGETED PROJECTS

MUSIC FOR THE STAGES

Music for the Stages was developed to strengthen connections between independent contemporary musicians and Victoria's performing arts sector. The pilot aimed to expand performance opportunities beyond traditional live music venues, particularly through festivals, theatres and commissioned work.

Delivered with leading presenters and producers, the program included tailored mentoring, networking sessions and pitch development workshops, culminating in live showcase events connecting artists with programmers and commissioning bodies.

A key output was the Music Menu—a curated directory of Victorian artists ready for programming—designed to support discovery and align artist materials with sector needs.

Outcomes

- 15 artists supported through mentoring and showcases
- 10 partner organisations engaged
- New collaborations and commissioning interest underway
- Plans in development to expand the program in 2025-2026

Music for the Stages demonstrates a promising new model for cross-sector collaboration and career development, opening new pathways for artists and presenters alike.

TARGETED PROJECTS

VICTORIAN GIG FUND

Delivered by Music Victoria, on behalf of the Victorian Government, the Victorian Gig Fund supported venue operators to present more paid performance opportunities for Victorian musicians.

In FY2025, the program allocated \$1.27 million in grants to 140 venues across metropolitan and regional Victoria, with a target of 2,600 gigs. As at 31 May 2025, 1,980 gigs had been delivered, with the remainder scheduled by 30 September 2025.

Each venue was supported to program 20 gigs, with a minimum \$250 guarantee per artist, reducing financial risk for venues and ensuring payment for original live music.

The program was promoted through the Gig Guide on Music Victoria's website and the Whatslively app, helping drive visibility and attendance.

Feedback from venues highlighted that the Gig Fund:

- Increased gig volume and confidence to program original music
- Supported diverse artists across genres and regions
- Strengthened venues as cultural and community hubs

Feedback also indicated the value of continued funding models that include support for overheads and promotion.

TARGETED PROJECTS

LIVE MUSIC FESTIVAL FUND

The Live Music Festivals Fund supports the economic sustainability of ticketed contemporary music festivals in Victoria. Delivered by Music Victoria on behalf of the Victorian Government, the program targets festivals with a minimum capacity of 1,000 attendees, led by experienced Victorian organisers.

In 2024-2025, the Fund distributed \$1.04 million to 22 festivals across metropolitan and regional Victoria. Recipients included Port Fairy Folk Festival, Riverboats, Queenscliff Music Festival, Let Them Eat Cake, and Ability Fest.

The Fund continues to play a key role in:

- Supporting festival viability
- Sustaining employment for artists, crews and suppliers
- Strengthening regional and metropolitan cultural economies

The Live Music Festivals Fund remains a critical pillar in maintaining Victoria's reputation as a state with a strong, diverse and vibrant festival landscape.

TARGETED PROJECTS

VENUE AUDIT

The 2024 Victorian Live Music Venue Audit, commissioned by Creative Victoria and delivered by Music Victoria, provided a detailed picture of the state's live music landscape. It identified 2,441 active venues across Victoria, with 45% located in regional areas, 40% in metropolitan Melbourne, and 15% in outer-metro areas.

The report found a 19.4% decline in regular presenters (venues hosting at least one gig per week) since 2019, particularly in regional and disaster-affected communities. The audit offers a robust evidence base for future policy, investment and advocacy, highlighting the need for clearer venue definitions, improved data systems and targeted support to sustain Victoria's live music infrastructure.

NOISE REGULATION MAP

Music Victoria completed the Enforcement Map for Live Music Venues for Creative Victoria and the Department of Treasury and Finance. Developed in consultation with the EPA, Local Government, Victoria Police and Liquor Control Victoria, the map documents the complex enforcement environment affecting venues, particularly around noise regulation and after-hours compliance.

Consultation confirmed that enforcement responsibilities remain fragmented and inconsistently applied, with significant resourcing gaps at local government level. The report recommends a streamlined, coordinated regulatory framework to ensure fair, consistent, and transparent enforcement across agencies, supporting both community amenity and the long-term viability of live music venues.



The Victorian Music Development Office (VMDO) continued to support the growth and sustainability of micro-to-medium music businesses across the state. In 2024-2025, the VMDO focused on business development, strategic advice and sector research aligned with government priorities and industry needs.

Key Outcomes

- Engaged with 120+ music businesses, providing tailored advice, concierge support and resources to strengthen strategic, digital and commercial capability.
- Commissioned two major research projects in partnership with RMIT (Algorithmic Visibility) and Swinburne University (Creative Supply Chain), contributing new evidence to inform state and national policy and planning.

The VMDO continues to play a central role in amplifying the economic and cultural value of Victoria's contemporary music ecosystem.

- Launch of the Victorian Music Finder, a new platform to support music licensing and boost revenue opportunities for local creators.
- Targeted support for First Peoples' music practitioners, including bespoke business development, strategic referrals, and support for cultural and creative self-determination.
- \$181,097 directly invested in Victorian music businesses, professional opportunities, and strategic market development.
- The inaugural Music Data & Insights Summit, attracting over 100 attendees from music, tech, government and academia, positioning Victoria as a national leader in music data
- A suite of professional development events and forums on topics including metadata, neighbouring rights, AI in music, and data storytelling.
- Support for Victorian representation at The Great Escape, SXSW Austin, Music Cities Convention, and other global platforms.

A CONDUIT AND CONNECTOR

Music Victoria is a **trusted source** of
timely, concise, important and
relevant information.

Joining the dots, distilling complexities,
facilitating conversation, and enabling others for
greater, lasting impact.

MARKETING & COMMUNICATIONS

In 2024-2025, Music Victoria refined its communications strategy to better connect with members, partners and the wider Victorian music community. With a focus on storytelling, campaign alignment and accessibility, our marketing activity worked to promote programs, elevate diverse voices, and build trust during a year of organisational transition.

REACH AND ENGAGEMENT

Maintained a database of over 30,000 industry professionals, artists and music fans.

3,340 member-only subscribers receiving monthly updates (32% open rate).

14% growth in Music Lovers newsletter subscribers, showcasing local gigs and new releases.

- Facebook: 21,278 followers (+0.5%)
- Instagram: 18,802 followers (+8.2%)
- LinkedIn: 4,474 followers (+13.1%)
- X (Twitter): 12,220 followers (-4.1%)
- Spotify: 581 followers (+13%)
- TikTok: 90 followers (+21%)

PARTNERSHIPS

BLACK MUSIC ALLIANCE AUSTRALIA

Black Music Alliance Australia (BMAA) continued to strengthen its role as a national voice for African and Black music practitioners, working to address systemic barriers and support culturally safe environments for artists and industry professionals.

In 2024-2025, Music Victoria provided operational support to BMAA as it refined its strategy and progressed the development of a national framework. This included guidance on funding approaches, program design and policy advocacy. During this period, BMAA also began laying the groundwork for leadership development, networking initiatives and sector partnerships, positioning the organisation as a key contributor to a more equitable and representative Australian music industry.

COMMUNITY MUSIC VICTORIA

Community Music Victoria continued to deliver programs that support participation, wellbeing and inclusion across the state. In 2024-2025, CMVic engaged more than 4,000 participants across 39 events, including regional workshops, song swaps and community festivals. Highlights included the Dream Big Youth Music Festival (630 students from 26 schools), the Boroondara Ukulele Festival, and the Moira Smiley Winter Harmony workshop series.

Through the Growing Community Music initiative, CMVic strengthened local networks in Mildura, the Inner West and Far East Gippsland, while also progressing advocacy and developing its 2025-2029 Strategic Plan. Supported by Creative Victoria funding administered through Music Victoria, CMVic remains a key contributor to community connection and creative participation across Victoria.

PROMOTING THE VALUE

Music Victoria is focused on ensuring that the **artistic, economic, social, cultural, educational, medical, and self-affirmation** value of music is **understood and appreciated**, resulting in greater sustainability for individual careers and the industry.

MIX SERIES

The Music Victoria Mix Series continued to strengthen engagement with Victoria's electronic music community. In 2024-2025, the series released five new mixes, reaching audiences online and showcasing leading Victorian electronic artists and DJs.

Across the series to date, 43% of featured tracks are by Victorian artists, ensuring strong local representation and visibility. The program has contributed to platform growth and ongoing connection with electronic music communities across the state.

Music Victoria is exploring a partnership with Sound Gallery Melbourne to expand the series into live-streamed video formats in future editions, creating new opportunities for artist exposure and audience engagement.



2024 MUSIC VICTORIA AWARDS

The Music Victoria Awards remain a flagship celebration of the people, sounds and stories that define Victoria's contemporary music culture. Each year, the event recognises the contributions of artists, professionals and organisations across the sector—spanning genres, geographies and generations.



The 2024 Music Victoria Awards were held at The Edge, Federation Square, celebrating excellence across 23 award categories, spanning both public and industry-voted awards. The event featured live performances and strong representation from artists, industry and community, with a sold-out audience and broad media coverage reflecting the Awards' significance in Victoria's music calendar.

This year's Awards also incorporated refinements to category structures and nomination processes in response to sector feedback. These changes were designed to strengthen pathways for First Peoples, regional and culturally diverse artists, and to improve accessibility and clarity across the program.

2024 MUSIC VICTORIA AWARDS

Following the 2024 event, a cybersecurity breach was identified in the public voting system. The industry-voted categories were not affected, but the incident raised concerns regarding the integrity of public voting processes. Music Victoria responded by commissioning an external investigation, consulting with affected stakeholders, and communicating transparently with the sector and the public. This situation is still awaiting resolution.

Separately, the Board undertook a strategic review of the Awards program. As part of this process, the Board made the decision to pause the Music Victoria Awards for 2025 to allow time to reflect on the purpose and future direction of the program. The pause was an opportunity to step back, consider the changing needs of the sector, and assess how recognition platforms can best serve Victorian artists and industry professionals.

During this period, Music Victoria has continued to listen to perspectives from across the sector and will work with the Victorian music community to explore the future of the Awards.

FINANCIALS

2025 FINANCIAL YEAR

Underpinned by 4-year State funding support, multi-year sponsors, and a growing membership, a **healthy financial position** allows Music Victoria to **plan for the future**, provide our services with **generosity**, and **limit compromise**.

TREASURER'S REPORT

In the financial year ending 30 June 2025, Music Victoria reported a consolidated deficit of \$177,843, up from \$13,600 the previous year. This was driven primarily by the timing of project delivery and the impact of AASB 15, which requires income to be deferred until associated obligations are met. A significant portion of funding received this year will support activities delivered in 2025-2026.

Despite the deficit, Music Victoria experienced 35% revenue growth, increasing from \$2.68 million to \$3.62 million. This growth was underpinned by major devolved funding programs and expanded partnerships, including with Black Music Alliance Australia and Community Music Victoria. More than \$1 million was distributed through these projects, delivering strategic outcomes across the sector.

As of 30 June, the organisation reported \$1.70 million in total assets, down from \$3.46 million, reflecting planned project delivery and reduced grant receivables. Liabilities decreased significantly to \$1.10 million (from \$2.67 million), driven by a drop in income received in advance from \$2.16 million to \$659,432. Net assets closed at \$606,051, in line with the reported deficit.

The VMDO held \$310,380 in retained earnings, reserved exclusively for program delivery in 2025-2026 under the terms of its agreement with Creative Victoria.

Overall, the organisation remains financially sound. It continues to be supported by multi-year funding arrangements, with reserves exceeding internal thresholds and sector benchmarks.

I would like to acknowledge the Finance and Operations team, Senior Management, and the Finance and Risk Subcommittee for their diligence and care throughout the year.

- Dean Hampson

STATEMENT OF SURPLUS OR DEFICIT

| REVENUES | 2025 | 2024 |
|----------------------------------|------------------|------------------|
| Grants, sponsorships & donations | 3,445,967 | 2,438,254 |
| Member subscriptions | 76,562 | 68,228 |
| Other Revenue | 94,857 | 169,775 |
| Total Revenues | 3,621,386 | 2,676,257 |

The complete 2025FY Audited Financial Statements for Contemporary Music Victoria Inc. can be downloaded from the Music Victoria website.

| EXPENDITURE | 2025 | 2024 |
|---------------------------------------|------------------|------------------|
| Employee benefits expense | 859,247 | 977,432 |
| Depreciation and amortisation expense | 25,492 | 24,190 |
| Project costs | 1,801,038 | 1,487,768 |
| Operational expenses | 102,702 | 200,467 |
| Partnership & Devolved Funding | 1,010,750 | - |
| Total Expenditure | 3,799,229 | 2,689,857 |
| | | |
| (Deficit) for the year | (177,843) | (13,600) |
| NET (DEFICIT) | (177,843) | (13,600) |

STATEMENT OF FINANCIAL POSITION

| ASSETS | 2025 | 2024 |
|---------------------------------|------------------|------------------|
| Cash and cash equivalents | 1,325,125 | 2,385,698 |
| Trade and other receivables | 278,159 | 959,255 |
| Total Current Assets | 1,603,285 | 3,344,953 |
| Property, plant and equipment | 7,312 | 9,374 |
| Intangible assets | 6,249 | 9,928 |
| Right-of-use assets | 88,057 | 92,843 |
| Total Non-Current Assets | 101,618 | 112,145 |
| TOTAL ASSETS | 1,704,903 | 3,457,098 |
| Accumulated Surplus | 606,051 | 783,894 |
| TOTAL EQUITY | 606,051 | 783,894 |

| LIABILITIES | 2025 | 2024 |
|--------------------------------------|------------------|------------------|
| Trade and other payables | 273,040 | 321,821 |
| Financial liabilities | 114 | 180 |
| Employee benefits | 62,684 | 80,675 |
| Income in advance | 659,432 | 2,164,111 |
| Lease liabilities | 17,969 | 15,210 |
| Total Current Liabilities | 1,103,239 | 2,581,997 |
| Lease liabilities | 85,613 | 91,207 |
| Total Non-Current Liabilities | 85,613 | 91,207 |
| TOTAL LIABILITIES | 1,098,852 | 2,673,204 |
| NET ASSETS | 606,051 | 783,894 |

OUR PARTNERS

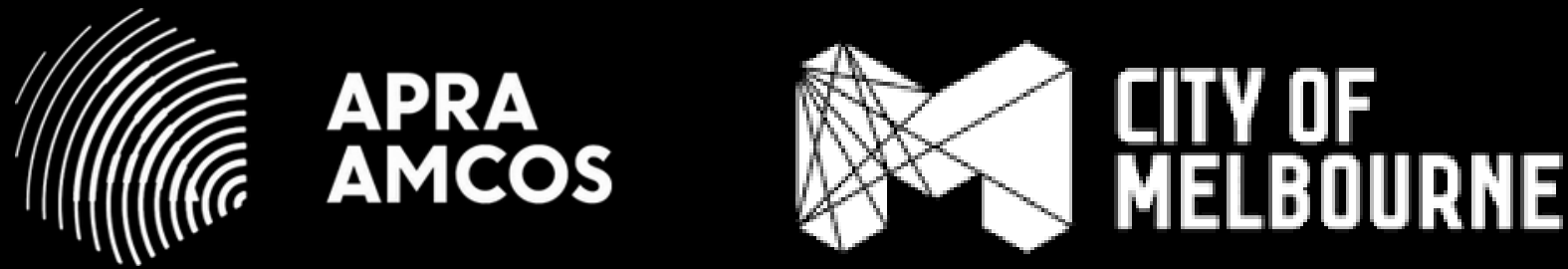
The work that Music Victoria does would simply not be possible without the support of our **generous partners**.

Together, we are making **impactful change** in the Victorian music sector.

MAJOR FUNDING PARTNER



FUNDING PARTNERS



PROJECT PARTNERS

CORE SPONSORS





THANKYOU